Donor Advised Fund Risk Questionnaire

The following questionnaire is intended to assist you in clarifying the risk and return objectives for the donor advised fund you are establishing. The questionnaire’s scoring system results in a recommended investment option for the fund.

1. How do you intend to utilize the donor advised fund?
   A. I intend to let the assets grow without distributions for a number of years
   B. I intend to make small (~5% of assets) annual distributions
   C. I intend to distribute assets in a short time frame
   D. I am not sure how I want to utilize the account

2. I intend to withdraw:
   A. 100% of the account’s assets each year
   B. I intend to distribute approximately 50% of the assets in the account each year
   C. I intend to distribute approximately 10% to 20% of the account’s assets each year
   D. I intend to distribute not more than 5% of the assets in the account each year

3. Are you willing to accept the chance of a negative return in the account one out of four years?
   A. Avoid at all cost
   B. Permissible under certain circumstances
   C. Acceptable to achieve my expected returns

4. What is the amount of decline in portfolio value you could tolerate in any single (one) year?
   A. 0% to 5% loss
   B. 5% to 10% loss
   C. 10% to 20% loss
   D. 20% to 30% loss

5. How important is maximizing the investment return as compared to minimizing the fluctuation (both up and down) in the fund’s value?
   A. Not important
   B. Somewhat important
   C. Very important

6. The time period used in evaluating account performance has a significant impact on the probability of realizing a stated return objective. What do you believe is your effective time horizon?
   A. One year or less
   B. One to five years
   C. Five to 10 years
   D. More than 10 years

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Are you interested in an exclusive opportunity to fund small loans to entrepreneurs living in fragile communities?

Consider the Microenterprise Development Fund offered through VisionFund, World Vision’s microfinance subsidiary. World Vision’s donor advised fund program offers an exclusive opportunity to fund small loans to entrepreneurs in fragile communities. These loans build dignity and ensure education, healthcare and improved nutrition for children. See www.visionfund.org for more information on this longer-term investment. If you would like to invest a portion of your donor advised fund balance in this option, please indicate what percentage goes to this fund.

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Scoring Guide

Step 1: Using the table below, please add the points for each choice you selected in the questions above.

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<thead>
<tr>
<th>Question 1</th>
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<th>Question 2</th>
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Step 2: Please apply your point total to the list below to receive the recommended investment option.

- 6-7 points: Money Market
- 8-10 points: All Fixed Income
- 11-13 points: Conservative
- 14-16 points: Moderate Conservative
- 17-22 points: Moderate Growth
- 23-24 points: Growth